

# MULTI-ASSET



MULTI-ASSET INCOME STRATEGY	MULTI-ASSET GROWTH & INCOME STRATEGY	MULTI-ASSET GROWTH STRATEGY	MULTI-ASSET INTERNATIONAL EQUITY
<p>Our core Multi-Asset Solutions seek returns above inflation over a full market cycle. Broad diversification across traditional and non-traditional asset classes, opportunistic strategies and active hedging aim to generate smoother returns and minimize drawdowns. These solutions may also hold smaller allocations to Canadian equity in pursuit of objectives.</p>			Equity Completion portfolio
RISK LEVEL			
LOW — LOW-MEDIUM — MEDIUM — MEDIUM-HIGH — HIGH	LOW — LOW-MEDIUM — MEDIUM — MEDIUM-HIGH — HIGH	LOW — LOW-MEDIUM — MEDIUM — MEDIUM-HIGH — HIGH	LOW — LOW-MEDIUM — MEDIUM — MEDIUM-HIGH — HIGH
EQUITY <sup>1</sup> (RANGE)			
35% (25% - 45%)	48% (35% - 65%)	75% (65% - 85%)	100% (100%)
TARGET COMPOSITION			
<p><b>2.0 ABSOLUTE RETURN</b></p> <ul style="list-style-type: none"> <li>2.0 Unconstrained Fixed Income</li> </ul> <p><b>63.0 FIXED INCOME</b></p> <ul style="list-style-type: none"> <li>34.0 Government Bonds</li> <li>4.0 Real Return Bonds</li> <li>11.5 Investment Grade Credit</li> <li>7.0 High Yield Credit</li> <li>4.5 Convertible Bonds</li> <li>2.0 Emerging Markets Bonds</li> </ul> <p><b>24.0 EQUITIES</b></p> <ul style="list-style-type: none"> <li>2.0 Canadian Equities</li> <li>11.0 US Equities</li> <li>8.0 International Equities<sup>2</sup></li> <li>3.0 Emerging Markets Equities</li> </ul> <p><b>11.0 REAL ASSETS</b></p> <ul style="list-style-type: none"> <li>4.0 Listed Infrastructure</li> <li>4.0 Listed Real Estate</li> <li>3.0 Commodities</li> </ul>	<p><b>10.0 ABSOLUTE RETURN</b></p> <ul style="list-style-type: none"> <li>10.0 Unconstrained Fixed Income</li> </ul> <p><b>42.0 FIXED INCOME</b></p> <ul style="list-style-type: none"> <li>18.0 Government Bonds</li> <li>3.0 Real Return Bonds</li> <li>5.5 Investment Grade Credit</li> <li>7.5 High Yield Credit</li> <li>5.0 Convertible Bonds</li> <li>3.0 Emerging Markets Bonds</li> </ul> <p><b>35.0 EQUITIES</b></p> <ul style="list-style-type: none"> <li>2.0 Canadian Equities</li> <li>16.0 US Equities</li> <li>12.0 International Equities<sup>2</sup></li> <li>5.0 Emerging Markets Equities</li> </ul> <p><b>13.0 REAL ASSETS</b></p> <ul style="list-style-type: none"> <li>5.0 Listed Infrastructure</li> <li>5.0 Listed Real Estate</li> <li>3.0 Commodities</li> </ul>	<p><b>5.0 ABSOLUTE RETURN</b></p> <ul style="list-style-type: none"> <li>5.0 Unconstrained Fixed Income</li> </ul> <p><b>20.0 FIXED INCOME</b></p> <ul style="list-style-type: none"> <li>4.0 Government Bonds</li> <li>1.0 Investment Grade Credit</li> <li>7.5 High Yield Credit</li> <li>5.0 Convertible Bonds</li> <li>2.5 Emerging Markets Bonds</li> </ul> <p><b>59.0 EQUITIES</b></p> <ul style="list-style-type: none"> <li>2.0 Canadian Equities</li> <li>28.0 US Equities</li> <li>22.0 International Equities<sup>2</sup></li> <li>7.0 Emerging Markets Equities</li> </ul> <p><b>16.0 REAL ASSETS</b></p> <ul style="list-style-type: none"> <li>6.0 Listed Infrastructure</li> <li>6.0 Listed Real Estate</li> <li>4.0 Commodities</li> </ul>	<p><b>68.0 EQUITIES</b></p> <ul style="list-style-type: none"> <li>52.0 Global Equities</li> <li>16.0 Emerging Markets Equities</li> </ul> <p><b>32.0 REAL ASSETS</b></p> <ul style="list-style-type: none"> <li>16.0 Listed Infrastructure</li> <li>16.0 Listed Real Estate</li> </ul>
RETURN OBJECTIVE: CONSUMER PRICE INDEX (CPI) +			
2.5%	4.0%	5.0%	
TARGET RISK VS GLOBAL EQUITIES			
1/3	1/2	2/3	

<sup>1</sup>Equity includes Real Assets.

<sup>2</sup>Comprised of equities based in Europe, Australasia and the Far East (EAFE).

All Target Composition allocations are in percent (%). Numbers have been rounded to the nearest 0.5%

TRUST	Series B	Series F <sup>3</sup>	MGMT CODE
	FRONT LOAD		
<b>Multi-Asset Income Strategy (MAIS)</b>	<b>303</b>	<b>803</b>	<b>FRC</b>
5% Distribution	155	455	FRC
<b>Multi-Asset Growth &amp; Income Strategy (MAGIS)</b>	<b>175</b>	<b>186</b>	<b>FRC</b>
5% Distribution	190	187	FRC
6% Distribution	193	188	FRC
7% Distribution	196	189	FRC
<b>Multi-Asset Growth Strategy (MAGS)</b>	<b>305</b>	<b>805</b>	<b>FRC</b>
5% Distribution	365	895	FRC
<b>Multi-Asset International Equity (MAIE)</b>	<b>266</b>	<b>566</b>	<b>FRC</b>
	<b>277 USD</b>	<b>577 USD</b>	

CORPORATE CLASS	Series B	Series F <sup>3</sup>
	FRONT LOAD	
<b>Multi-Asset Income Strategy Class (MAISC)</b>	<b>4200</b>	<b>4205</b>
5% Distribution	4207	4206
<b>Multi-Asset Growth &amp; Income Strategy Class (MAGISC)</b>	<b>3175</b>	<b>3186</b>
5% Distribution	3190	3187
6% Distribution	3193	3188
7% Distribution	3196	3189
<b>Multi-Asset Growth Strategy Class (MAGSC)</b>	<b>1004</b>	<b>1006</b>
5% Distribution	1054	1056

<sup>3</sup>Series F is fee-for-service and as such, the performance shown does not include the fee paid by the investor to the dealer that would have reduced returns.

To find out more about Russell Investments Canada Limited's multi-asset solutions and the various series available, please ask your advisor or visit us at [russellinvestments.com/ca](https://russellinvestments.com/ca).

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