



Important Tax Notice to U.S. Unitholders

This statement is provided to unitholders who are United States persons for purposes of the U.S. Internal Revenue Code of 1986, as amended (“IRC”) and the regulations thereunder. It is not relevant to other unitholders.

Russell Investments Diversified Monthly Income Portfolio (the “Fund”) may be deemed to be classified as a Passive Foreign Investment Company (“PFIC”) as defined in Section 1297(a) of the IRC for the year ending December 31, 2019 and thus, its unitholders are unitholders of the PFIC.

We recommend that all U.S. taxpayer clients consult a tax advisor concerning the overall tax consequences of their ownership of units of the Fund and their U.S. tax reporting requirements. You can also find information on U.S. tax rules applicable to investments in a PFIC on the IRS website, www.irs.gov, by searching “Form 8621 Instructions”.

Please find below a PFIC Annual Information Statement (“AIS”) for the Fund. The PFIC AIS is being provided pursuant to the requirements of Treasury Regulation §1.1295-1(g)(1). The PFIC AIS contains information to enable you, should you so choose based on the advice of your tax advisor in light of your personal tax circumstances, to elect to treat the Fund as a qualified electing fund (“QEF”).

Generally, an election is filed for each mutual fund for which you wish to make a QEF election. If you hold units of the Fund and the Fund holds units of one or more underlying mutual funds, you will receive a combined PFIC AIS containing information that will enable you to elect to treat any or all of the funds as a QEF as you choose, as well as information relating to your units and values in your indirect holdings.

Please be aware that cash and property distributions reported on the PFIC AIS are converted into U.S. dollars based on the U.S. Federal Reserve spot rate in effect on the date the distribution is paid. We recommend that clients who do not file U.S. federal income tax returns on a cash basis consult their tax advisors regarding the appropriate U.S. dollar conversion rate.

Note that the information attached with this letter is intended to help you make one or more QEF elections, if you decide to do so, and neither such information nor this letter constitutes tax advice. The taxpayer should seek advice based on their particular circumstances from an independent tax advisor.

If you have any questions regarding this matter, please contact your advisor, a U.S. tax advisor or Client Relations at www.russell.com. Thank you for investing in Russell Investments Canada Limited.



Russell Investments Diversified Monthly Income Portfolio
PFIC Annual Information Statement
For the Year Ending December 31, 2019

1) This Information Statement applies to the taxable year of the Fund for the year beginning January 1, 2019 and ending on December 31, 2019.

2) Your pro-rata per share amounts of ordinary earnings and net capital gains for each Series of the Fund for the period specified in paragraph (1) are as follows:

Series	Ordinary Earnings (US\$)	Net Capital Gains (US\$)
Series B-5	2.180878	1.818061
Series B-7	1.695301	1.413906
Series E-5	2.164709	1.805159
Series E-7	1.706311	1.422024
Series F-5	2.552317	2.125375
Series F-7	1.920908	1.600144
Series O	4.481481	3.815625
Series O-7	2.267095	1.885001

To determine your pro-rata share of the amounts above, multiply the amounts by the number of units of each Series you held during the year.

- i. If you owned the same number of units from January 1, 2019 through December 31, 2019, multiply the number of such units by the amounts above.
- ii. If you did not own the same number of units from January 1, 2019 through December 31, 2019, multiply the number of units you owned by the amounts above as well as by the number of days the units were held in 2019 and divide the result by 365.

3) Your pro-rata share of cash distributions¹ and property distributions for each Series of the Fund for the period specified in paragraph (1) are as follows:²

Series	Property Distributions (US\$)	Cash Distributions (US\$)
Series B-5	2.478271	0.000000
Series B-7	2.719318	0.000000
Series E-5	2.446862	0.000000
Series E-7	2.744236	0.000000
Series F-5	2.899068	0.000000
Series F-7	3.080125	0.000000
Series O	6.752665	0.000000
Series O-7	3.604308	0.000000

¹ Cash distributions only represent distributions in U.S. currency. Distributions in Canadian currency are reported as property distributions for U.S. tax purposes.

² All amounts are reported in U.S. dollars. Distributions represent average distributions that are not reinvested in the fund. If you have elected to reinvest your distributions, the above amount may not be reflective of the actual distribution amount you received during the year. If you have made a QEF election, your basis in your fund units is based on your investment in the fund before the election, plus your share of ordinary earnings and/or net capital gains less the actual distributions you have received during the year. You should consult your U.S. tax advisor to determine your basis in the fund units during the year.



To determine your pro-rata share of the amounts above, multiply the amounts by the number of units of each Series you held during the year.

- i. If you owned the same number of units from January 1, 2019 through December 31, 2019, multiply the number of such units by the amounts above.
 - ii. If you did not own same number of units from January 1, 2019 through December 31, 2019, multiply the number of units you owned by the amounts above as well by the number of days the units were held in 2019 and divide the result by 365.
- 4) Please note that for reporting purposes you may need to separately report your pro-rata share of income and pro-rata distribution of cash and property distribution from the Fund and for each underlying fund. Information below is intended to provide this information. Please consult your tax advisor.
- 5) Your pro-rata share of ordinary earnings and net capital gains for each Series of the Fund and its underlying funds for the period specified in paragraph (1) are as follows:

	Ordinary Earnings (US\$)	Net Capital Gains (US\$)	Year End
Series B-5			
Russell Investments Diversified Monthly Income Portfolio	0.000000	1.192585	2019-12-31
Russell Investments Canadian Dividend Pool - Series O	0.218853	0.114752	2019-12-31
Russell Investments Emerging Markets Equity Pool - Series O	0.055882	0.027298	2019-12-31
Russell Investments Fixed Income Pool - Series O	0.559964	0.041807	2019-12-31
Russell Investments Focused Canadian Equity Pool - Series O	0.103173	0.000000	2019-12-31
Russell Investments Global Credit Pool - Series O	0.155731	0.007361	2019-12-31
Russell Investments Global Equity Pool - Series O	0.223183	0.096455	2019-12-31
Russell Investments Global Infrastructure Pool - Series O	0.242992	0.074420	2019-12-31
Russell Investments Global Real Estate Pool - Series O	0.114187	0.081014	2019-12-31
Russell Investments Global Smaller Companies Pool - Series O	0.005774	0.000000	2019-12-31
Russell Investments Global Unconstrained Bond Pool - Series O	0.309230	0.001201	2019-12-31
Russell Investments Money Market Pool - Series O	0.025787	0.000000	2019-12-31
Russell Investments Overseas Equity Pool - Series O	0.016734	0.000000	2019-12-31
Russell Investments Short Term Income Pool - Series O	0.043238	0.000000	2019-12-31
Russell Investments US Equity Pool - Series O	0.106151	0.181169	2019-12-31
Total	2.180878	1.818061	
Series B-7			
Russell Investments Diversified Monthly Income Portfolio	0.000000	0.927693	2019-12-31
Russell Investments Canadian Dividend Pool - Series O	0.170125	0.089203	2019-12-31
Russell Investments Emerging Markets Equity Pool - Series O	0.043440	0.021220	2019-12-31
Russell Investments Fixed Income Pool - Series O	0.435287	0.032499	2019-12-31
Russell Investments Focused Canadian Equity Pool - Series O	0.080201	0.000000	2019-12-31
Russell Investments Global Credit Pool - Series O	0.121057	0.005722	2019-12-31
Russell Investments Global Equity Pool - Series O	0.173490	0.074979	2019-12-31
Russell Investments Global Infrastructure Pool - Series O	0.188889	0.057850	2019-12-31
Russell Investments Global Real Estate Pool - Series O	0.088763	0.062976	2019-12-31
Russell Investments Global Smaller Companies Pool - Series O	0.004488	0.000000	2019-12-31
Russell Investments Global Unconstrained Bond Pool - Series O	0.240379	0.000934	2019-12-31
Russell Investments Money Market Pool - Series O	0.020046	0.000000	2019-12-31
Russell Investments Overseas Equity Pool - Series O	0.013008	0.000000	2019-12-31
Russell Investments Short Term Income Pool - Series O	0.033611	0.000000	2019-12-31
Russell Investments US Equity Pool - Series O	0.082516	0.140831	2019-12-31
Total	1.695301	1.413906	
Series E-5			
Russell Investments Diversified Monthly Income Portfolio	0.000000	1.184319	2019-12-31
Russell Investments Canadian Dividend Pool - Series O	0.217231	0.113902	2019-12-31
Russell Investments Emerging Markets Equity Pool - Series O	0.055467	0.027096	2019-12-31



Russell Investments Fixed Income Pool - Series O	0.555813	0.041497	2019-12-31
Russell Investments Focused Canadian Equity Pool - Series O	0.102408	0.000000	2019-12-31
Russell Investments Global Credit Pool - Series O	0.154576	0.007306	2019-12-31
Russell Investments Global Equity Pool - Series O	0.221528	0.095740	2019-12-31
Russell Investments Global Infrastructure Pool - Series O	0.241190	0.073868	2019-12-31
Russell Investments Global Real Estate Pool - Series O	0.113341	0.080413	2019-12-31
Russell Investments Global Smaller Companies Pool - Series O	0.005731	0.000000	2019-12-31
Russell Investments Global Unconstrained Bond Pool - Series O	0.306937	0.001193	2019-12-31
Russell Investments Money Market Pool - Series O	0.025596	0.000000	2019-12-31
Russell Investments Overseas Equity Pool - Series O	0.016610	0.000000	2019-12-31
Russell Investments Short Term Income Pool - Series O	0.042918	0.000000	2019-12-31
Russell Investments US Equity Pool - Series O	0.105364	0.179826	2019-12-31
Total	2.164709	1.805159	
Series E-7			
Russell Investments Diversified Monthly Income Portfolio	0.000000	0.932653	2019-12-31
Russell Investments Canadian Dividend Pool - Series O	0.171230	0.089782	2019-12-31
Russell Investments Emerging Markets Equity Pool - Series O	0.043722	0.021358	2019-12-31
Russell Investments Fixed Income Pool - Series O	0.438114	0.032710	2019-12-31
Russell Investments Focused Canadian Equity Pool - Series O	0.080722	0.000000	2019-12-31
Russell Investments Global Credit Pool - Series O	0.121843	0.005759	2019-12-31
Russell Investments Global Equity Pool - Series O	0.174617	0.075466	2019-12-31
Russell Investments Global Infrastructure Pool - Series O	0.190116	0.058226	2019-12-31
Russell Investments Global Real Estate Pool - Series O	0.089340	0.063385	2019-12-31
Russell Investments Global Smaller Companies Pool - Series O	0.004517	0.000000	2019-12-31
Russell Investments Global Unconstrained Bond Pool - Series O	0.241940	0.000940	2019-12-31
Russell Investments Money Market Pool - Series O	0.020176	0.000000	2019-12-31
Russell Investments Overseas Equity Pool - Series O	0.013093	0.000000	2019-12-31
Russell Investments Short Term Income Pool - Series O	0.033829	0.000000	2019-12-31
Russell Investments US Equity Pool - Series O	0.083052	0.141746	2019-12-31
Total	1.706311	1.422024	
Series F-5			
Russell Investments Diversified Monthly Income Portfolio	0.000000	1.393369	2019-12-31
Russell Investments Canadian Dividend Pool - Series O	0.256128	0.134297	2019-12-31
Russell Investments Emerging Markets Equity Pool - Series O	0.065399	0.031947	2019-12-31
Russell Investments Fixed Income Pool - Series O	0.655335	0.048927	2019-12-31
Russell Investments Focused Canadian Equity Pool - Series O	0.120745	0.000000	2019-12-31
Russell Investments Global Credit Pool - Series O	0.182254	0.008615	2019-12-31
Russell Investments Global Equity Pool - Series O	0.261194	0.112883	2019-12-31
Russell Investments Global Infrastructure Pool - Series O	0.284377	0.087094	2019-12-31
Russell Investments Global Real Estate Pool - Series O	0.133635	0.094811	2019-12-31
Russell Investments Global Smaller Companies Pool - Series O	0.006757	0.000000	2019-12-31
Russell Investments Global Unconstrained Bond Pool - Series O	0.361896	0.001406	2019-12-31
Russell Investments Money Market Pool - Series O	0.030179	0.000000	2019-12-31
Russell Investments Overseas Equity Pool - Series O	0.019584	0.000000	2019-12-31
Russell Investments Short Term Income Pool - Series O	0.050603	0.000000	2019-12-31
Russell Investments US Equity Pool - Series O	0.124230	0.212025	2019-12-31
Total	2.552317	2.125375	
Series F-7			
Russell Investments Diversified Monthly Income Portfolio	0.000000	1.049226	2019-12-31
Russell Investments Canadian Dividend Pool - Series O	0.192765	0.101073	2019-12-31
Russell Investments Emerging Markets Equity Pool - Series O	0.049220	0.024044	2019-12-31
Russell Investments Fixed Income Pool - Series O	0.493214	0.036823	2019-12-31
Russell Investments Focused Canadian Equity Pool - Series O	0.090874	0.000000	2019-12-31
Russell Investments Global Credit Pool - Series O	0.137167	0.006483	2019-12-31
Russell Investments Global Equity Pool - Series O	0.196578	0.084957	2019-12-31
Russell Investments Global Infrastructure Pool - Series O	0.214026	0.065548	2019-12-31
Russell Investments Global Real Estate Pool - Series O	0.100575	0.071356	2019-12-31
Russell Investments Global Smaller Companies Pool - Series O	0.005085	0.000000	2019-12-31
Russell Investments Global Unconstrained Bond Pool - Series O	0.272368	0.001058	2019-12-31
Russell Investments Money Market Pool - Series O	0.022713	0.000000	2019-12-31
Russell Investments Overseas Equity Pool - Series O	0.014739	0.000000	2019-12-31



Russell Investments Short Term Income Pool - Series O	0.038084	0.000000	2019-12-31
Russell Investments US Equity Pool - Series O	0.093497	0.159573	2019-12-31
Total	1.920908	1.600144	
Series O			
Russell Investments Diversified Monthly Income Portfolio	0.000000	2.530335	2019-12-31
Russell Investments Canadian Dividend Pool - Series O	0.449721	0.235804	2019-12-31
Russell Investments Emerging Markets Equity Pool - Series O	0.114831	0.056095	2019-12-31
Russell Investments Fixed Income Pool - Series O	1.150669	0.085909	2019-12-31
Russell Investments Focused Canadian Equity Pool - Series O	0.212009	0.000000	2019-12-31
Russell Investments Global Credit Pool - Series O	0.320011	0.015126	2019-12-31
Russell Investments Global Equity Pool - Series O	0.458617	0.198205	2019-12-31
Russell Investments Global Infrastructure Pool - Series O	0.499323	0.152925	2019-12-31
Russell Investments Global Real Estate Pool - Series O	0.234643	0.166475	2019-12-31
Russell Investments Global Smaller Companies Pool - Series O	0.011864	0.000000	2019-12-31
Russell Investments Global Unconstrained Bond Pool - Series O	0.635435	0.002469	2019-12-31
Russell Investments Money Market Pool - Series O	0.052990	0.000000	2019-12-31
Russell Investments Overseas Equity Pool - Series O	0.034387	0.000000	2019-12-31
Russell Investments Short Term Income Pool - Series O	0.088850	0.000000	2019-12-31
Russell Investments US Equity Pool - Series O	0.218130	0.372283	2019-12-31
Total	4.481481	3.815625	
Series O-7			
Russell Investments Diversified Monthly Income Portfolio	0.000000	1.234798	2019-12-31
Russell Investments Canadian Dividend Pool - Series O	0.227505	0.119289	2019-12-31
Russell Investments Emerging Markets Equity Pool - Series O	0.058091	0.028377	2019-12-31
Russell Investments Fixed Income Pool - Series O	0.582101	0.043460	2019-12-31
Russell Investments Focused Canadian Equity Pool - Series O	0.107251	0.000000	2019-12-31
Russell Investments Global Credit Pool - Series O	0.161887	0.007652	2019-12-31
Russell Investments Global Equity Pool - Series O	0.232006	0.100268	2019-12-31
Russell Investments Global Infrastructure Pool - Series O	0.252598	0.077362	2019-12-31
Russell Investments Global Real Estate Pool - Series O	0.118701	0.084216	2019-12-31
Russell Investments Global Smaller Companies Pool - Series O	0.006002	0.000000	2019-12-31
Russell Investments Global Unconstrained Bond Pool - Series O	0.321454	0.001249	2019-12-31
Russell Investments Money Market Pool - Series O	0.026807	0.000000	2019-12-31
Russell Investments Overseas Equity Pool - Series O	0.017396	0.000000	2019-12-31
Russell Investments Short Term Income Pool - Series O	0.044948	0.000000	2019-12-31
Russell Investments US Equity Pool - Series O	0.110348	0.188331	2019-12-31
Total	2.267095	1.885001	

Your pro-rata share of cash distributions and property distributions received from underlying Funds for each Series of the Funds for the period specified in paragraph (1) are as follows:

	Property Distributions (US\$)	Cash Distributions (US\$)
Series B-5		
Russell Investments Canadian Dividend Pool - Series O	0.229376	0.000000
Russell Investments Emerging Markets Equity Pool - Series O	0.057138	0.000000
Russell Investments Fixed Income Pool - Series O	0.473040	0.000000
Russell Investments Focused Canadian Equity Pool - Series O	0.100751	0.000000
Russell Investments Global Credit Pool - Series O	0.099518	0.000000
Russell Investments Global Equity Pool - Series O	0.198462	0.000000
Russell Investments Global Infrastructure Pool - Series O	0.252138	0.000000
Russell Investments Global Real Estate Pool - Series O	0.122381	0.000000
Russell Investments Global Smaller Companies Pool - Series O	0.032415	0.000000
Russell Investments Global Unconstrained Bond Pool - Series O	0.151717	0.000000
Russell Investments Money Market Pool - Series O	0.024988	0.000000
Russell Investments Overseas Equity Pool - Series O	0.130494	0.000000
Russell Investments Short Term Income Pool - Series O	0.043546	0.000000
Russell Investments US Equity Pool - Series O	0.210286	0.000000

Series B-7

Russell Investments Canadian Dividend Pool - Series O	0.178305	0.000000
Russell Investments Emerging Markets Equity Pool - Series O	0.044416	0.000000
Russell Investments Fixed Income Pool - Series O	0.367717	0.000000
Russell Investments Focused Canadian Equity Pool - Series O	0.078319	0.000000
Russell Investments Global Credit Pool - Series O	0.077360	0.000000
Russell Investments Global Equity Pool - Series O	0.154274	0.000000
Russell Investments Global Infrastructure Pool - Series O	0.195999	0.000000
Russell Investments Global Real Estate Pool - Series O	0.095133	0.000000
Russell Investments Global Smaller Companies Pool - Series O	0.025198	0.000000
Russell Investments Global Unconstrained Bond Pool - Series O	0.117937	0.000000
Russell Investments Money Market Pool - Series O	0.019424	0.000000
Russell Investments Overseas Equity Pool - Series O	0.101440	0.000000
Russell Investments Short Term Income Pool - Series O	0.033850	0.000000
Russell Investments US Equity Pool - Series O	0.163466	0.000000

Series E-5

Russell Investments Canadian Dividend Pool - Series O	0.227676	0.000000
Russell Investments Emerging Markets Equity Pool - Series O	0.056715	0.000000
Russell Investments Fixed Income Pool - Series O	0.469533	0.000000
Russell Investments Focused Canadian Equity Pool - Series O	0.100004	0.000000
Russell Investments Global Credit Pool - Series O	0.098781	0.000000
Russell Investments Global Equity Pool - Series O	0.196990	0.000000
Russell Investments Global Infrastructure Pool - Series O	0.250269	0.000000
Russell Investments Global Real Estate Pool - Series O	0.121474	0.000000
Russell Investments Global Smaller Companies Pool - Series O	0.032175	0.000000
Russell Investments Global Unconstrained Bond Pool - Series O	0.150592	0.000000
Russell Investments Money Market Pool - Series O	0.024802	0.000000
Russell Investments Overseas Equity Pool - Series O	0.129527	0.000000
Russell Investments Short Term Income Pool - Series O	0.043223	0.000000
Russell Investments US Equity Pool - Series O	0.208727	0.000000

Series E-7

Russell Investments Canadian Dividend Pool - Series O	0.179463	0.000000
Russell Investments Emerging Markets Equity Pool - Series O	0.044705	0.000000
Russell Investments Fixed Income Pool - Series O	0.370105	0.000000
Russell Investments Focused Canadian Equity Pool - Series O	0.078827	0.000000
Russell Investments Global Credit Pool - Series O	0.077863	0.000000
Russell Investments Global Equity Pool - Series O	0.155276	0.000000
Russell Investments Global Infrastructure Pool - Series O	0.197272	0.000000
Russell Investments Global Real Estate Pool - Series O	0.095751	0.000000
Russell Investments Global Smaller Companies Pool - Series O	0.025361	0.000000
Russell Investments Global Unconstrained Bond Pool - Series O	0.118703	0.000000
Russell Investments Money Market Pool - Series O	0.019550	0.000000
Russell Investments Overseas Equity Pool - Series O	0.102098	0.000000
Russell Investments Short Term Income Pool - Series O	0.034070	0.000000
Russell Investments US Equity Pool - Series O	0.164527	0.000000

Series F-5

Russell Investments Canadian Dividend Pool - Series O	0.268443	0.000000
Russell Investments Emerging Markets Equity Pool - Series O	0.066870	0.000000
Russell Investments Fixed Income Pool - Series O	0.553607	0.000000
Russell Investments Focused Canadian Equity Pool - Series O	0.117910	0.000000
Russell Investments Global Credit Pool - Series O	0.116468	0.000000
Russell Investments Global Equity Pool - Series O	0.232263	0.000000
Russell Investments Global Infrastructure Pool - Series O	0.295081	0.000000
Russell Investments Global Real Estate Pool - Series O	0.143225	0.000000
Russell Investments Global Smaller Companies Pool - Series O	0.037936	0.000000
Russell Investments Global Unconstrained Bond Pool - Series O	0.177557	0.000000
Russell Investments Money Market Pool - Series O	0.029243	0.000000
Russell Investments Overseas Equity Pool - Series O	0.152720	0.000000
Russell Investments Short Term Income Pool - Series O	0.050962	0.000000
Russell Investments US Equity Pool - Series O	0.246101	0.000000

Series F-7

Russell Investments Canadian Dividend Pool - Series O	0.202034	0.000000
Russell Investments Emerging Markets Equity Pool - Series O	0.050327	0.000000
Russell Investments Fixed Income Pool - Series O	0.416652	0.000000
Russell Investments Focused Canadian Equity Pool - Series O	0.088741	0.000000
Russell Investments Global Credit Pool - Series O	0.087655	0.000000
Russell Investments Global Equity Pool - Series O	0.174804	0.000000
Russell Investments Global Infrastructure Pool - Series O	0.222082	0.000000
Russell Investments Global Real Estate Pool - Series O	0.107793	0.000000
Russell Investments Global Smaller Companies Pool - Series O	0.028551	0.000000
Russell Investments Global Unconstrained Bond Pool - Series O	0.133632	0.000000
Russell Investments Money Market Pool - Series O	0.022009	0.000000
Russell Investments Overseas Equity Pool - Series O	0.114939	0.000000
Russell Investments Short Term Income Pool - Series O	0.038355	0.000000
Russell Investments US Equity Pool - Series O	0.185219	0.000000

Series O

Russell Investments Canadian Dividend Pool - Series O	0.471345	0.000000
Russell Investments Emerging Markets Equity Pool - Series O	0.117413	0.000000
Russell Investments Fixed Income Pool - Series O	0.972049	0.000000
Russell Investments Focused Canadian Equity Pool - Series O	0.207033	0.000000
Russell Investments Global Credit Pool - Series O	0.204500	0.000000
Russell Investments Global Equity Pool - Series O	0.407818	0.000000
Russell Investments Global Infrastructure Pool - Series O	0.518118	0.000000
Russell Investments Global Real Estate Pool - Series O	0.251481	0.000000
Russell Investments Global Smaller Companies Pool - Series O	0.066609	0.000000
Russell Investments Global Unconstrained Bond Pool - Series O	0.311763	0.000000
Russell Investments Money Market Pool - Series O	0.051347	0.000000
Russell Investments Overseas Equity Pool - Series O	0.268153	0.000000
Russell Investments Short Term Income Pool - Series O	0.089482	0.000000
Russell Investments US Equity Pool - Series O	0.432117	0.000000

Series O-7

Russell Investments Canadian Dividend Pool - Series O	0.238444	0.000000
Russell Investments Emerging Markets Equity Pool - Series O	0.059397	0.000000
Russell Investments Fixed Income Pool - Series O	0.491741	0.000000
Russell Investments Focused Canadian Equity Pool - Series O	0.104734	0.000000
Russell Investments Global Credit Pool - Series O	0.103453	0.000000
Russell Investments Global Equity Pool - Series O	0.206307	0.000000
Russell Investments Global Infrastructure Pool - Series O	0.262106	0.000000
Russell Investments Global Real Estate Pool - Series O	0.127220	0.000000
Russell Investments Global Smaller Companies Pool - Series O	0.033696	0.000000
Russell Investments Global Unconstrained Bond Pool - Series O	0.157715	0.000000
Russell Investments Money Market Pool - Series O	0.025975	0.000000
Russell Investments Overseas Equity Pool - Series O	0.135653	0.000000
Russell Investments Short Term Income Pool - Series O	0.045267	0.000000
Russell Investments US Equity Pool - Series O	0.218600	0.000000



5) The Fund will, upon receipt of a request, permit you to inspect and copy its permanent books of account, records, and other such documents as may be maintained by the Fund that are necessary to establish its ordinary earnings and net capital gains are computed in accordance with U.S. income tax principles under IRC Section 1293 and to verify these amounts and your pro-rata share thereof.³

A handwritten signature in blue ink, appearing to read "D Steele", positioned above a horizontal line.

By: David Steele
Title: President
Date: 06-22-2020

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³ The per unit amount of ordinary earnings and net capital gains for each Series of the Fund for the period are calculated under U.S. tax principles and may not be reflective of the per unit Canadian dollar amounts reported in your fund account statement.