



Important Tax Notice to U.S. Unitholders

This statement is provided to unitholders who are United States persons for purposes of the U.S. Internal Revenue Code of 1986, as amended (“IRC”) and the regulations thereunder. It is not relevant to other unitholders.

Russell Investments Income Essentials Class (the “Fund”) may be deemed to be classified as a Passive Foreign Investment Company (“PFIC”) as defined in Section 1297(a) of the IRC for the year ending December 31, 2020 and thus, its unitholders are unitholders of the PFIC.

We recommend that all U.S. taxpayer clients consult a tax advisor concerning the overall tax consequences of their ownership of units of the Fund and their U.S. tax reporting requirements. You can also find information on U.S. tax rules applicable to investments in a PFIC on the IRS website, www.irs.gov, by searching “Form 8621 Instructions”.

Please find below a PFIC Annual Information Statement (“AIS”) for the Fund. The PFIC AIS is being provided pursuant to the requirements of Treasury Regulation §1.1295-1(g)(1). The PFIC AIS contains information to enable you, should you so choose based on the advice of your tax advisor in light of your personal tax circumstances, to elect to treat the Fund as a qualified electing fund (“QEF”).

Generally, an election is filed for each mutual fund for which you wish to make a QEF election. If you hold units of the Fund and the Fund holds units of one or more underlying mutual funds, you will receive a combined PFIC AIS containing information that will enable you to elect to treat any or all of the funds as a QEF as you choose, as well as information relating to your units and values in your indirect holdings.

Please be aware that cash and property distributions reported on the PFIC AIS are converted into U.S. dollars based on the U.S. Federal Reserve spot rate in effect on the date the distribution is paid. We recommend that clients who do not file U.S. federal income tax returns on a cash basis consult their tax advisors regarding the appropriate U.S. dollar conversion rate.

Note that the information attached with this letter is intended to help you make one or more QEF elections, if you decide to do so, and neither such information nor this letter constitutes tax advice. The taxpayer should seek advice based on their particular circumstances from an independent tax advisor.

If you have any questions regarding this matter, please contact your advisor, a U.S. tax advisor or Client Relations at www.russell.com. Thank you for investing in Russell Investments Canada Limited.



**Russell Investments Income Essentials Class
PFIC Annual Information Statement
For the Year Ending December 31, 2020**

1) This Information Statement applies to the taxable year of the Fund for the year beginning January 1, 2020 and ending on December 31, 2020.

2) Your pro-rata per share amounts of ordinary earnings and net capital gains for each Series of the Fund for the period specified in paragraph (1) are as follows:

Series	Ordinary Earnings (US\$)	Net Capital Gains (US\$)
Series B	0.336596	0.106137
Series B5	1.414280	0.445958
Series B5 Hedge USD	0.196647	0.062008
Series B6	1.249805	0.394095
Series B7	1.107930	0.349358
Series E	0.320990	0.101216
Series E5	0.192302	0.060638
Series E6	0.172091	0.054265
Series E7	0.152492	0.048085
Series F	0.382956	0.120756
Series F5	1.613288	0.508710
Series F5 Hedge USD	0.215313	0.067894
Series F6	1.433782	0.452107
Series F7	1.261760	0.397865
Series O	0.313789	0.098946
Series O7	1.290802	0.407022

To determine your pro-rata share of the amounts above, multiply the amounts by the number of units of each Series you held during the year.

- i. If you owned the same number of units from January 1, 2020 through December 31, 2020, multiply the number of such units by the amounts above.
- ii. If you did not own the same number of units from January 1, 2020 through December 31, 2020, multiply the number of units you owned by the amounts above as well as by the number of days the units were held in 2020 and divide the result by 366.

3) Your pro-rata share of cash distributions¹ and property distributions for each Series of the Fund for the period specified in paragraph (1) are as follows:²

Series	Property Distributions (US\$)	Cash Distributions (US\$)
Series B	0.211140	0.000000
Series B5	3.384913	0.000000
Series B5 Hedge USD	0.478605	0.000000

¹ Cash distributions only represent distributions in U.S. currency. Distributions in Canadian currency are reported as property distributions for U.S. tax purposes.

² All amounts are reported in U.S. dollars. Distributions represent average distributions that are not reinvested in the fund. If you have elected to reinvest your distributions, the above amount may not be reflective of the actual distribution amount you received during the year. If you have made a QEF election, your basis in your fund units is based on your investment in the fund before the election, plus your share of ordinary earnings and/or net capital gains less the actual distributions you have received during the year. You should consult your U.S. tax advisor to determine your basis in the fund units during the year.



Series	Property Distributions (US\$)	Cash Distributions (US\$)
Series B6	3.437638	0.000000
Series B7	3.480571	0.000000
Series E	0.205800	0.000000
Series E5	0.461714	0.000000
Series E6	0.472766	0.000000
Series E7	0.476838	0.000000
Series F	0.245433	0.000000
Series F5	3.827604	0.000000
Series F5 Hedge USD	0.506789	0.000000
Series F6	3.936656	0.000000
Series F7	3.935201	0.000000
Series O	0.191961	0.000000
Series O7	4.016652	0.000000

To determine your pro-rata share of the amounts above, multiply the amounts by the number of units of each Series you held during the year.

- i. If you owned the same number of units from January 1, 2020 through December 31, 2020, multiply the number of such units by the amounts above.
 - ii. If you did not own same number of units from January 1, 2020 through December 31, 2020, multiply the number of units you owned by the amounts above as well by the number of days the units were held in 2020 and divide the result by 366.
- 4) Please note that for reporting purposes you may need to separately report your pro-rata share of income and pro-rata distribution of cash and property distribution from the Fund and for each underlying fund. Information below is intended to provide this information. Please consult your tax advisor.

Your pro-rata share of ordinary earnings and net capital gains for each Series of the Fund and its underlying funds for the period specified in paragraph (1) are as follows:

	Ordinary Earnings (US\$)	Net Capital Gains (US\$)	Year End
Series B			
Russell Investments Income Essentials Class	0.000000	0.000000	12/31/2020
Russell Investments Canadian Dividend Pool - Series O	0.000000	0.000000	12/31/2020
Russell Investments Emerging Markets Equity Pool - Series O	0.004859	0.001227	12/31/2020
Russell Investments Fixed Income Pool - Series O	0.200975	0.058309	12/31/2020
Russell Investments Focused Canadian Equity Pool - Series O	0.000000	0.000000	12/31/2020
Russell Investments Focused Global Equity Pool - Series O	0.005652	0.024234	12/31/2020
Russell Investments Focused US Equity Pool - Series O	0.004009	0.015573	12/31/2020
Russell Investments Global Credit Pool - Series O	0.024346	0.000000	12/31/2020
Russell Investments Global Infrastructure Pool - Series O	0.014942	0.004081	12/31/2020
Russell Investments Global Real Estate Pool - Series O	0.000000	0.000000	12/31/2020
Russell Investments Global Smaller Companies Pool - Series O	0.006230	0.000000	12/31/2020
Russell Investments Global Unconstrained Bond Pool - Series O	0.011435	0.000000	12/31/2020
Russell Investments Money Market Pool - Series O	0.001181	0.000000	12/31/2020
Russell Investments Overseas Equity Pool - Series O	0.009829	0.002712	12/31/2020
Russell Investments Short Term Income Pool - Series O	0.014408	0.000000	12/31/2020
Russell Investments Yield Opportunities Pool - Series O	0.038731	0.000000	12/31/2020
Total	0.336596	0.106137	
Series B5			
Russell Investments Income Essentials Class	0.000000	0.000000	12/31/2020
Russell Investments Canadian Dividend Pool - Series O	0.000000	0.000000	12/31/2020
Russell Investments Emerging Markets Equity Pool - Series O	0.020414	0.005157	12/31/2020
Russell Investments Fixed Income Pool - Series O	0.844439	0.244996	12/31/2020
Russell Investments Focused Canadian Equity Pool - Series O	0.000000	0.000000	12/31/2020



	Ordinary Earnings (US\$)	Net Capital Gains (US\$)	Year End
Russell Investments Focused Global Equity Pool - Series O	0.023747	0.101826	12/31/2020
Russell Investments Focused US Equity Pool - Series O	0.016845	0.065434	12/31/2020
Russell Investments Global Credit Pool - Series O	0.102294	0.000000	12/31/2020
Russell Investments Global Infrastructure Pool - Series O	0.062784	0.017148	12/31/2020
Russell Investments Global Real Estate Pool - Series O	0.000000	0.000000	12/31/2020
Russell Investments Global Smaller Companies Pool - Series O	0.026177	0.000000	12/31/2020
Russell Investments Global Unconstrained Bond Pool - Series O	0.048045	0.000000	12/31/2020
Russell Investments Money Market Pool - Series O	0.004960	0.000000	12/31/2020
Russell Investments Overseas Equity Pool - Series O	0.041299	0.011397	12/31/2020
Russell Investments Short Term Income Pool - Series O	0.060538	0.000000	12/31/2020
Russell Investments Yield Opportunities Pool - Series O	0.162738	0.000000	12/31/2020
Total	1.414280	0.445958	
Series B5 Hedge USD			
Russell Investments Income Essentials Class	0.000000	0.000000	12/31/2020
Russell Investments Canadian Dividend Pool - Series O	0.000000	0.000000	12/31/2020
Russell Investments Emerging Markets Equity Pool - Series O	0.002838	0.000717	12/31/2020
Russell Investments Fixed Income Pool - Series O	0.117414	0.034065	12/31/2020
Russell Investments Focused Canadian Equity Pool - Series O	0.000000	0.000000	12/31/2020
Russell Investments Focused Global Equity Pool - Series O	0.003302	0.014158	12/31/2020
Russell Investments Focused US Equity Pool - Series O	0.002342	0.009098	12/31/2020
Russell Investments Global Credit Pool - Series O	0.014223	0.000000	12/31/2020
Russell Investments Global Infrastructure Pool - Series O	0.008730	0.002384	12/31/2020
Russell Investments Global Real Estate Pool - Series O	0.000000	0.000000	12/31/2020
Russell Investments Global Smaller Companies Pool - Series O	0.003640	0.000000	12/31/2020
Russell Investments Global Unconstrained Bond Pool - Series O	0.006680	0.000000	12/31/2020
Russell Investments Money Market Pool - Series O	0.000690	0.000000	12/31/2020
Russell Investments Overseas Equity Pool - Series O	0.005742	0.001585	12/31/2020
Russell Investments Short Term Income Pool - Series O	0.008417	0.000000	12/31/2020
Russell Investments Yield Opportunities Pool - Series O	0.022628	0.000000	12/31/2020
Total	0.196647	0.062008	
Series B6			
Russell Investments Income Essentials Class	0.000000	0.000000	12/31/2020
Russell Investments Canadian Dividend Pool - Series O	0.000000	0.000000	12/31/2020
Russell Investments Emerging Markets Equity Pool - Series O	0.018040	0.004558	12/31/2020
Russell Investments Fixed Income Pool - Series O	0.746234	0.216504	12/31/2020
Russell Investments Focused Canadian Equity Pool - Series O	0.000000	0.000000	12/31/2020
Russell Investments Focused Global Equity Pool - Series O	0.020985	0.089984	12/31/2020
Russell Investments Focused US Equity Pool - Series O	0.014886	0.057824	12/31/2020
Russell Investments Global Credit Pool - Series O	0.090398	0.000000	12/31/2020
Russell Investments Global Infrastructure Pool - Series O	0.055482	0.015154	12/31/2020
Russell Investments Global Real Estate Pool - Series O	0.000000	0.000000	12/31/2020
Russell Investments Global Smaller Companies Pool - Series O	0.023133	0.000000	12/31/2020
Russell Investments Global Unconstrained Bond Pool - Series O	0.042457	0.000000	12/31/2020
Russell Investments Money Market Pool - Series O	0.004383	0.000000	12/31/2020
Russell Investments Overseas Equity Pool - Series O	0.036496	0.010071	12/31/2020
Russell Investments Short Term Income Pool - Series O	0.053498	0.000000	12/31/2020
Russell Investments Yield Opportunities Pool - Series O	0.143812	0.000000	12/31/2020
Total	1.249805	0.394095	
Series B7			
Russell Investments Income Essentials Class	0.000000	0.000000	12/31/2020
Russell Investments Canadian Dividend Pool - Series O	0.000000	0.000000	12/31/2020
Russell Investments Emerging Markets Equity Pool - Series O	0.015992	0.004040	12/31/2020
Russell Investments Fixed Income Pool - Series O	0.661524	0.191927	12/31/2020
Russell Investments Focused Canadian Equity Pool - Series O	0.000000	0.000000	12/31/2020
Russell Investments Focused Global Equity Pool - Series O	0.018603	0.079769	12/31/2020
Russell Investments Focused US Equity Pool - Series O	0.013196	0.051260	12/31/2020
Russell Investments Global Credit Pool - Series O	0.080136	0.000000	12/31/2020
Russell Investments Global Infrastructure Pool - Series O	0.049184	0.013434	12/31/2020
Russell Investments Global Real Estate Pool - Series O	0.000000	0.000000	12/31/2020



	Ordinary Earnings (US\$)	Net Capital Gains (US\$)	Year End
Russell Investments Global Smaller Companies Pool - Series O	0.020507	0.000000	12/31/2020
Russell Investments Global Unconstrained Bond Pool - Series O	0.037638	0.000000	12/31/2020
Russell Investments Money Market Pool - Series O	0.003886	0.000000	12/31/2020
Russell Investments Overseas Equity Pool - Series O	0.032353	0.008928	12/31/2020
Russell Investments Short Term Income Pool - Series O	0.047425	0.000000	12/31/2020
Russell Investments Yield Opportunities Pool - Series O	0.127487	0.000000	12/31/2020
Total	1.107930	0.349358	
Series E			
Russell Investments Income Essentials Class	0.000000	0.000000	12/31/2020
Russell Investments Canadian Dividend Pool - Series O	0.000000	0.000000	12/31/2020
Russell Investments Emerging Markets Equity Pool - Series O	0.004633	0.001171	12/31/2020
Russell Investments Fixed Income Pool - Series O	0.191657	0.055605	12/31/2020
Russell Investments Focused Canadian Equity Pool - Series O	0.000000	0.000000	12/31/2020
Russell Investments Focused Global Equity Pool - Series O	0.005390	0.023111	12/31/2020
Russell Investments Focused US Equity Pool - Series O	0.003823	0.014851	12/31/2020
Russell Investments Global Credit Pool - Series O	0.023217	0.000000	12/31/2020
Russell Investments Global Infrastructure Pool - Series O	0.014250	0.003892	12/31/2020
Russell Investments Global Real Estate Pool - Series O	0.000000	0.000000	12/31/2020
Russell Investments Global Smaller Companies Pool - Series O	0.005941	0.000000	12/31/2020
Russell Investments Global Unconstrained Bond Pool - Series O	0.010904	0.000000	12/31/2020
Russell Investments Money Market Pool - Series O	0.001126	0.000000	12/31/2020
Russell Investments Overseas Equity Pool - Series O	0.009373	0.002587	12/31/2020
Russell Investments Short Term Income Pool - Series O	0.013740	0.000000	12/31/2020
Russell Investments Yield Opportunities Pool - Series O	0.036936	0.000000	12/31/2020
Total	0.320990	0.101216	
Series E5			
Russell Investments Income Essentials Class	0.000000	0.000000	12/31/2020
Russell Investments Canadian Dividend Pool - Series O	0.000000	0.000000	12/31/2020
Russell Investments Emerging Markets Equity Pool - Series O	0.002776	0.000701	12/31/2020
Russell Investments Fixed Income Pool - Series O	0.114820	0.033313	12/31/2020
Russell Investments Focused Canadian Equity Pool - Series O	0.000000	0.000000	12/31/2020
Russell Investments Focused Global Equity Pool - Series O	0.003229	0.013845	12/31/2020
Russell Investments Focused US Equity Pool - Series O	0.002290	0.008897	12/31/2020
Russell Investments Global Credit Pool - Series O	0.013909	0.000000	12/31/2020
Russell Investments Global Infrastructure Pool - Series O	0.008537	0.002332	12/31/2020
Russell Investments Global Real Estate Pool - Series O	0.000000	0.000000	12/31/2020
Russell Investments Global Smaller Companies Pool - Series O	0.003559	0.000000	12/31/2020
Russell Investments Global Unconstrained Bond Pool - Series O	0.006533	0.000000	12/31/2020
Russell Investments Money Market Pool - Series O	0.000674	0.000000	12/31/2020
Russell Investments Overseas Equity Pool - Series O	0.005615	0.001550	12/31/2020
Russell Investments Short Term Income Pool - Series O	0.008232	0.000000	12/31/2020
Russell Investments Yield Opportunities Pool - Series O	0.022128	0.000000	12/31/2020
Total	0.192302	0.060638	
Series E6			
Russell Investments Income Essentials Class	0.000000	0.000000	12/31/2020
Russell Investments Canadian Dividend Pool - Series O	0.000000	0.000000	12/31/2020
Russell Investments Emerging Markets Equity Pool - Series O	0.002484	0.000628	12/31/2020
Russell Investments Fixed Income Pool - Series O	0.102752	0.029811	12/31/2020
Russell Investments Focused Canadian Equity Pool - Series O	0.000000	0.000000	12/31/2020
Russell Investments Focused Global Equity Pool - Series O	0.002890	0.012390	12/31/2020
Russell Investments Focused US Equity Pool - Series O	0.002050	0.007962	12/31/2020
Russell Investments Global Credit Pool - Series O	0.012447	0.000000	12/31/2020
Russell Investments Global Infrastructure Pool - Series O	0.007640	0.002087	12/31/2020
Russell Investments Global Real Estate Pool - Series O	0.000000	0.000000	12/31/2020
Russell Investments Global Smaller Companies Pool - Series O	0.003185	0.000000	12/31/2020
Russell Investments Global Unconstrained Bond Pool - Series O	0.005846	0.000000	12/31/2020
Russell Investments Money Market Pool - Series O	0.000604	0.000000	12/31/2020
Russell Investments Overseas Equity Pool - Series O	0.005025	0.001387	12/31/2020
Russell Investments Short Term Income Pool - Series O	0.007366	0.000000	12/31/2020



	Ordinary Earnings (US\$)	Net Capital Gains (US\$)	Year End
Russell Investments Yield Opportunities Pool - Series O	0.019802	0.000000	12/31/2020
Total	0.172091	0.054265	
Series E7			
Russell Investments Income Essentials Class	0.000000	0.000000	12/31/2020
Russell Investments Canadian Dividend Pool - Series O	0.000000	0.000000	12/31/2020
Russell Investments Emerging Markets Equity Pool - Series O	0.002201	0.000556	12/31/2020
Russell Investments Fixed Income Pool - Series O	0.091050	0.026416	12/31/2020
Russell Investments Focused Canadian Equity Pool - Series O	0.000000	0.000000	12/31/2020
Russell Investments Focused Global Equity Pool - Series O	0.002560	0.010979	12/31/2020
Russell Investments Focused US Equity Pool - Series O	0.001816	0.007055	12/31/2020
Russell Investments Global Credit Pool - Series O	0.011030	0.000000	12/31/2020
Russell Investments Global Infrastructure Pool - Series O	0.006770	0.001849	12/31/2020
Russell Investments Global Real Estate Pool - Series O	0.000000	0.000000	12/31/2020
Russell Investments Global Smaller Companies Pool - Series O	0.002823	0.000000	12/31/2020
Russell Investments Global Unconstrained Bond Pool - Series O	0.005180	0.000000	12/31/2020
Russell Investments Money Market Pool - Series O	0.000535	0.000000	12/31/2020
Russell Investments Overseas Equity Pool - Series O	0.004453	0.001229	12/31/2020
Russell Investments Short Term Income Pool - Series O	0.006527	0.000000	12/31/2020
Russell Investments Yield Opportunities Pool - Series O	0.017547	0.000000	12/31/2020
Total	0.152492	0.048085	
Series F			
Russell Investments Income Essentials Class	0.000000	0.000000	12/31/2020
Russell Investments Canadian Dividend Pool - Series O	0.000000	0.000000	12/31/2020
Russell Investments Emerging Markets Equity Pool - Series O	0.005528	0.001396	12/31/2020
Russell Investments Fixed Income Pool - Series O	0.228656	0.066340	12/31/2020
Russell Investments Focused Canadian Equity Pool - Series O	0.000000	0.000000	12/31/2020
Russell Investments Focused Global Equity Pool - Series O	0.006430	0.027572	12/31/2020
Russell Investments Focused US Equity Pool - Series O	0.004561	0.017718	12/31/2020
Russell Investments Global Credit Pool - Series O	0.027699	0.000000	12/31/2020
Russell Investments Global Infrastructure Pool - Series O	0.017000	0.004643	12/31/2020
Russell Investments Global Real Estate Pool - Series O	0.000000	0.000000	12/31/2020
Russell Investments Global Smaller Companies Pool - Series O	0.007088	0.000000	12/31/2020
Russell Investments Global Unconstrained Bond Pool - Series O	0.013009	0.000000	12/31/2020
Russell Investments Money Market Pool - Series O	0.001343	0.000000	12/31/2020
Russell Investments Overseas Equity Pool - Series O	0.011183	0.003086	12/31/2020
Russell Investments Short Term Income Pool - Series O	0.016392	0.000000	12/31/2020
Russell Investments Yield Opportunities Pool - Series O	0.044066	0.000000	12/31/2020
Total	0.382956	0.120756	
Series F5			
Russell Investments Income Essentials Class	0.000000	0.000000	12/31/2020
Russell Investments Canadian Dividend Pool - Series O	0.000000	0.000000	12/31/2020
Russell Investments Emerging Markets Equity Pool - Series O	0.023287	0.005883	12/31/2020
Russell Investments Fixed Income Pool - Series O	0.963263	0.279470	12/31/2020
Russell Investments Focused Canadian Equity Pool - Series O	0.000000	0.000000	12/31/2020
Russell Investments Focused Global Equity Pool - Series O	0.027088	0.116154	12/31/2020
Russell Investments Focused US Equity Pool - Series O	0.019216	0.074642	12/31/2020
Russell Investments Global Credit Pool - Series O	0.116688	0.000000	12/31/2020
Russell Investments Global Infrastructure Pool - Series O	0.071618	0.019561	12/31/2020
Russell Investments Global Real Estate Pool - Series O	0.000000	0.000000	12/31/2020
Russell Investments Global Smaller Companies Pool - Series O	0.029861	0.000000	12/31/2020
Russell Investments Global Unconstrained Bond Pool - Series O	0.054805	0.000000	12/31/2020
Russell Investments Money Market Pool - Series O	0.005658	0.000000	12/31/2020
Russell Investments Overseas Equity Pool - Series O	0.047110	0.013000	12/31/2020
Russell Investments Short Term Income Pool - Series O	0.069057	0.000000	12/31/2020
Russell Investments Yield Opportunities Pool - Series O	0.185637	0.000000	12/31/2020
Total	1.613288	0.508710	
Series F5 Hedge USD			
Russell Investments Income Essentials Class	0.000000	0.000000	12/31/2020



	Ordinary Earnings (US\$)	Net Capital Gains (US\$)	Year End
Russell Investments Canadian Dividend Pool - Series O	0.000000	0.000000	12/31/2020
Russell Investments Emerging Markets Equity Pool - Series O	0.003108	0.000785	12/31/2020
Russell Investments Fixed Income Pool - Series O	0.128559	0.037299	12/31/2020
Russell Investments Focused Canadian Equity Pool - Series O	0.000000	0.000000	12/31/2020
Russell Investments Focused Global Equity Pool - Series O	0.003615	0.015502	12/31/2020
Russell Investments Focused US Equity Pool - Series O	0.002565	0.009962	12/31/2020
Russell Investments Global Credit Pool - Series O	0.015573	0.000000	12/31/2020
Russell Investments Global Infrastructure Pool - Series O	0.009558	0.002611	12/31/2020
Russell Investments Global Real Estate Pool - Series O	0.000000	0.000000	12/31/2020
Russell Investments Global Smaller Companies Pool - Series O	0.003985	0.000000	12/31/2020
Russell Investments Global Unconstrained Bond Pool - Series O	0.007314	0.000000	12/31/2020
Russell Investments Money Market Pool - Series O	0.000755	0.000000	12/31/2020
Russell Investments Overseas Equity Pool - Series O	0.006287	0.001735	12/31/2020
Russell Investments Short Term Income Pool - Series O	0.009216	0.000000	12/31/2020
Russell Investments Yield Opportunities Pool - Series O	0.024776	0.000000	12/31/2020
Total	0.215313	0.067894	
Series F6			
Russell Investments Income Essentials Class	0.000000	0.000000	12/31/2020
Russell Investments Canadian Dividend Pool - Series O	0.000000	0.000000	12/31/2020
Russell Investments Emerging Markets Equity Pool - Series O	0.020696	0.005228	12/31/2020
Russell Investments Fixed Income Pool - Series O	0.856083	0.248374	12/31/2020
Russell Investments Focused Canadian Equity Pool - Series O	0.000000	0.000000	12/31/2020
Russell Investments Focused Global Equity Pool - Series O	0.024074	0.103230	12/31/2020
Russell Investments Focused US Equity Pool - Series O	0.017078	0.066336	12/31/2020
Russell Investments Global Credit Pool - Series O	0.103705	0.000000	12/31/2020
Russell Investments Global Infrastructure Pool - Series O	0.063649	0.017385	12/31/2020
Russell Investments Global Real Estate Pool - Series O	0.000000	0.000000	12/31/2020
Russell Investments Global Smaller Companies Pool - Series O	0.026538	0.000000	12/31/2020
Russell Investments Global Unconstrained Bond Pool - Series O	0.048707	0.000000	12/31/2020
Russell Investments Money Market Pool - Series O	0.005029	0.000000	12/31/2020
Russell Investments Overseas Equity Pool - Series O	0.041868	0.011554	12/31/2020
Russell Investments Short Term Income Pool - Series O	0.061373	0.000000	12/31/2020
Russell Investments Yield Opportunities Pool - Series O	0.164982	0.000000	12/31/2020
Total	1.433782	0.452107	
Series F7			
Russell Investments Income Essentials Class	0.000000	0.000000	12/31/2020
Russell Investments Canadian Dividend Pool - Series O	0.000000	0.000000	12/31/2020
Russell Investments Emerging Markets Equity Pool - Series O	0.018213	0.004601	12/31/2020
Russell Investments Fixed Income Pool - Series O	0.753372	0.218575	12/31/2020
Russell Investments Focused Canadian Equity Pool - Series O	0.000000	0.000000	12/31/2020
Russell Investments Focused Global Equity Pool - Series O	0.021186	0.090844	12/31/2020
Russell Investments Focused US Equity Pool - Series O	0.015029	0.058378	12/31/2020
Russell Investments Global Credit Pool - Series O	0.091263	0.000000	12/31/2020
Russell Investments Global Infrastructure Pool - Series O	0.056013	0.015299	12/31/2020
Russell Investments Global Real Estate Pool - Series O	0.000000	0.000000	12/31/2020
Russell Investments Global Smaller Companies Pool - Series O	0.023354	0.000000	12/31/2020
Russell Investments Global Unconstrained Bond Pool - Series O	0.042863	0.000000	12/31/2020
Russell Investments Money Market Pool - Series O	0.004425	0.000000	12/31/2020
Russell Investments Overseas Equity Pool - Series O	0.036845	0.010168	12/31/2020
Russell Investments Short Term Income Pool - Series O	0.054010	0.000000	12/31/2020
Russell Investments Yield Opportunities Pool - Series O	0.145188	0.000000	12/31/2020
Total	1.261760	0.397865	
Series O			
Russell Investments Income Essentials Class	0.000000	0.000000	12/31/2020
Russell Investments Canadian Dividend Pool - Series O	0.000000	0.000000	12/31/2020
Russell Investments Emerging Markets Equity Pool - Series O	0.004529	0.001144	12/31/2020
Russell Investments Fixed Income Pool - Series O	0.187357	0.054358	12/31/2020
Russell Investments Focused Canadian Equity Pool - Series O	0.000000	0.000000	12/31/2020
Russell Investments Focused Global Equity Pool - Series O	0.005269	0.022592	12/31/2020



	Ordinary Earnings (US\$)	Net Capital Gains (US\$)	Year End
Russell Investments Focused US Equity Pool - Series O	0.003737	0.014518	12/31/2020
Russell Investments Global Credit Pool - Series O	0.022696	0.000000	12/31/2020
Russell Investments Global Infrastructure Pool - Series O	0.013930	0.003805	12/31/2020
Russell Investments Global Real Estate Pool - Series O	0.000000	0.000000	12/31/2020
Russell Investments Global Smaller Companies Pool - Series O	0.005808	0.000000	12/31/2020
Russell Investments Global Unconstrained Bond Pool - Series O	0.010660	0.000000	12/31/2020
Russell Investments Money Market Pool - Series O	0.001101	0.000000	12/31/2020
Russell Investments Overseas Equity Pool - Series O	0.009163	0.002529	12/31/2020
Russell Investments Short Term Income Pool - Series O	0.013432	0.000000	12/31/2020
Russell Investments Yield Opportunities Pool - Series O	0.036107	0.000000	12/31/2020
Total	0.313789	0.098946	
Series O7			
Russell Investments Income Essentials Class	0.000000	0.000000	12/31/2020
Russell Investments Canadian Dividend Pool - Series O	0.000000	0.000000	12/31/2020
Russell Investments Emerging Markets Equity Pool - Series O	0.018632	0.004707	12/31/2020
Russell Investments Fixed Income Pool - Series O	0.770713	0.223606	12/31/2020
Russell Investments Focused Canadian Equity Pool - Series O	0.000000	0.000000	12/31/2020
Russell Investments Focused Global Equity Pool - Series O	0.021673	0.092935	12/31/2020
Russell Investments Focused US Equity Pool - Series O	0.015375	0.059721	12/31/2020
Russell Investments Global Credit Pool - Series O	0.093363	0.000000	12/31/2020
Russell Investments Global Infrastructure Pool - Series O	0.057302	0.015651	12/31/2020
Russell Investments Global Real Estate Pool - Series O	0.000000	0.000000	12/31/2020
Russell Investments Global Smaller Companies Pool - Series O	0.023892	0.000000	12/31/2020
Russell Investments Global Unconstrained Bond Pool - Series O	0.043850	0.000000	12/31/2020
Russell Investments Money Market Pool - Series O	0.004527	0.000000	12/31/2020
Russell Investments Overseas Equity Pool - Series O	0.037693	0.010402	12/31/2020
Russell Investments Short Term Income Pool - Series O	0.055253	0.000000	12/31/2020
Russell Investments Yield Opportunities Pool - Series O	0.148529	0.000000	12/31/2020
Total	1.290802	0.407022	

Your pro-rata share of cash distributions and property distributions received from underlying Funds for each Series of the Funds for the period specified in paragraph (1) are as follows:

	Property Distributions (US\$)	Cash Distributions (US\$)
Series B		
Russell Investments Canadian Dividend Pool - Series O	0.025441	0.000000
Russell Investments Emerging Markets Equity Pool - Series O	0.004189	0.000000
Russell Investments Fixed Income Pool - Series O	0.188311	0.000000
Russell Investments Focused Canadian Equity Pool - Series O	0.020933	0.000000
Russell Investments Focused Global Equity Pool - Series O	0.018099	0.000000
Russell Investments Focused US Equity Pool - Series O	0.016587	0.000000
Russell Investments Global Credit Pool - Series O	0.024040	0.000000
Russell Investments Global Infrastructure Pool - Series O	0.028468	0.000000
Russell Investments Global Real Estate Pool - Series O	0.028927	0.000000
Russell Investments Global Smaller Companies Pool - Series O	0.007900	0.000000
Russell Investments Global Unconstrained Bond Pool - Series O	0.021890	0.000000
Russell Investments Money Market Pool - Series O	0.001414	0.000000
Russell Investments Overseas Equity Pool - Series O	0.007379	0.000000
Russell Investments Short Term Income Pool - Series O	0.011079	0.000000
Russell Investments Yield Opportunities Pool - Series O	0.028512	0.000000
Series B5		
Russell Investments Canadian Dividend Pool - Series O	0.106896	0.000000
Russell Investments Emerging Markets Equity Pool - Series O	0.017600	0.000000
Russell Investments Fixed Income Pool - Series O	0.791231	0.000000
Russell Investments Focused Canadian Equity Pool - Series O	0.087954	0.000000
Russell Investments Focused Global Equity Pool - Series O	0.076047	0.000000
Russell Investments Focused US Equity Pool - Series O	0.069692	0.000000
Russell Investments Global Credit Pool - Series O	0.101010	0.000000
Russell Investments Global Infrastructure Pool - Series O	0.119616	0.000000



	Property Distributions (US\$)	Cash Distributions (US\$)
Russell Investments Global Real Estate Pool - Series O	0.121542	0.000000
Russell Investments Global Smaller Companies Pool - Series O	0.033192	0.000000
Russell Investments Global Unconstrained Bond Pool - Series O	0.091977	0.000000
Russell Investments Money Market Pool - Series O	0.005942	0.000000
Russell Investments Overseas Equity Pool - Series O	0.031006	0.000000
Russell Investments Short Term Income Pool - Series O	0.046551	0.000000
Russell Investments Yield Opportunities Pool - Series O	0.119800	0.000000
Series B5 Hedge USD		
Russell Investments Canadian Dividend Pool - Series O	0.014863	0.000000
Russell Investments Emerging Markets Equity Pool - Series O	0.002447	0.000000
Russell Investments Fixed Income Pool - Series O	0.110016	0.000000
Russell Investments Focused Canadian Equity Pool - Series O	0.012229	0.000000
Russell Investments Focused Global Equity Pool - Series O	0.010574	0.000000
Russell Investments Focused US Equity Pool - Series O	0.009690	0.000000
Russell Investments Global Credit Pool - Series O	0.014045	0.000000
Russell Investments Global Infrastructure Pool - Series O	0.016632	0.000000
Russell Investments Global Real Estate Pool - Series O	0.016900	0.000000
Russell Investments Global Smaller Companies Pool - Series O	0.004615	0.000000
Russell Investments Global Unconstrained Bond Pool - Series O	0.012789	0.000000
Russell Investments Money Market Pool - Series O	0.000826	0.000000
Russell Investments Overseas Equity Pool - Series O	0.004311	0.000000
Russell Investments Short Term Income Pool - Series O	0.006473	0.000000
Russell Investments Yield Opportunities Pool - Series O	0.016657	0.000000
Series B6		
Russell Investments Canadian Dividend Pool - Series O	0.094465	0.000000
Russell Investments Emerging Markets Equity Pool - Series O	0.015553	0.000000
Russell Investments Fixed Income Pool - Series O	0.699214	0.000000
Russell Investments Focused Canadian Equity Pool - Series O	0.077725	0.000000
Russell Investments Focused Global Equity Pool - Series O	0.067203	0.000000
Russell Investments Focused US Equity Pool - Series O	0.061587	0.000000
Russell Investments Global Credit Pool - Series O	0.089263	0.000000
Russell Investments Global Infrastructure Pool - Series O	0.105705	0.000000
Russell Investments Global Real Estate Pool - Series O	0.107407	0.000000
Russell Investments Global Smaller Companies Pool - Series O	0.029332	0.000000
Russell Investments Global Unconstrained Bond Pool - Series O	0.081281	0.000000
Russell Investments Money Market Pool - Series O	0.005251	0.000000
Russell Investments Overseas Equity Pool - Series O	0.027400	0.000000
Russell Investments Short Term Income Pool - Series O	0.041137	0.000000
Russell Investments Yield Opportunities Pool - Series O	0.105868	0.000000
Series B7		
Russell Investments Canadian Dividend Pool - Series O	0.083741	0.000000
Russell Investments Emerging Markets Equity Pool - Series O	0.013787	0.000000
Russell Investments Fixed Income Pool - Series O	0.619841	0.000000
Russell Investments Focused Canadian Equity Pool - Series O	0.068902	0.000000
Russell Investments Focused Global Equity Pool - Series O	0.059574	0.000000
Russell Investments Focused US Equity Pool - Series O	0.054596	0.000000
Russell Investments Global Credit Pool - Series O	0.079130	0.000000
Russell Investments Global Infrastructure Pool - Series O	0.093705	0.000000
Russell Investments Global Real Estate Pool - Series O	0.095215	0.000000
Russell Investments Global Smaller Companies Pool - Series O	0.026002	0.000000
Russell Investments Global Unconstrained Bond Pool - Series O	0.072054	0.000000
Russell Investments Money Market Pool - Series O	0.004655	0.000000
Russell Investments Overseas Equity Pool - Series O	0.024290	0.000000
Russell Investments Short Term Income Pool - Series O	0.036468	0.000000
Russell Investments Yield Opportunities Pool - Series O	0.093850	0.000000
Series E		
Russell Investments Canadian Dividend Pool - Series O	0.024262	0.000000
Russell Investments Emerging Markets Equity Pool - Series O	0.003994	0.000000



	Property Distributions (US\$)	Cash Distributions (US\$)
Russell Investments Fixed Income Pool - Series O	0.179580	0.000000
Russell Investments Focused Canadian Equity Pool - Series O	0.019962	0.000000
Russell Investments Focused Global Equity Pool - Series O	0.017260	0.000000
Russell Investments Focused US Equity Pool - Series O	0.015818	0.000000
Russell Investments Global Credit Pool - Series O	0.022926	0.000000
Russell Investments Global Infrastructure Pool - Series O	0.027148	0.000000
Russell Investments Global Real Estate Pool - Series O	0.027586	0.000000
Russell Investments Global Smaller Companies Pool - Series O	0.007533	0.000000
Russell Investments Global Unconstrained Bond Pool - Series O	0.020876	0.000000
Russell Investments Money Market Pool - Series O	0.001349	0.000000
Russell Investments Overseas Equity Pool - Series O	0.007037	0.000000
Russell Investments Short Term Income Pool - Series O	0.010565	0.000000
Russell Investments Yield Opportunities Pool - Series O	0.027190	0.000000
Series E5		
Russell Investments Canadian Dividend Pool - Series O	0.014535	0.000000
Russell Investments Emerging Markets Equity Pool - Series O	0.002393	0.000000
Russell Investments Fixed Income Pool - Series O	0.107585	0.000000
Russell Investments Focused Canadian Equity Pool - Series O	0.011959	0.000000
Russell Investments Focused Global Equity Pool - Series O	0.010340	0.000000
Russell Investments Focused US Equity Pool - Series O	0.009476	0.000000
Russell Investments Global Credit Pool - Series O	0.013735	0.000000
Russell Investments Global Infrastructure Pool - Series O	0.016264	0.000000
Russell Investments Global Real Estate Pool - Series O	0.016526	0.000000
Russell Investments Global Smaller Companies Pool - Series O	0.004513	0.000000
Russell Investments Global Unconstrained Bond Pool - Series O	0.012506	0.000000
Russell Investments Money Market Pool - Series O	0.000808	0.000000
Russell Investments Overseas Equity Pool - Series O	0.004216	0.000000
Russell Investments Short Term Income Pool - Series O	0.006330	0.000000
Russell Investments Yield Opportunities Pool - Series O	0.016289	0.000000
Series E6		
Russell Investments Canadian Dividend Pool - Series O	0.013007	0.000000
Russell Investments Emerging Markets Equity Pool - Series O	0.002142	0.000000
Russell Investments Fixed Income Pool - Series O	0.096278	0.000000
Russell Investments Focused Canadian Equity Pool - Series O	0.010702	0.000000
Russell Investments Focused Global Equity Pool - Series O	0.009253	0.000000
Russell Investments Focused US Equity Pool - Series O	0.008480	0.000000
Russell Investments Global Credit Pool - Series O	0.012291	0.000000
Russell Investments Global Infrastructure Pool - Series O	0.014555	0.000000
Russell Investments Global Real Estate Pool - Series O	0.014789	0.000000
Russell Investments Global Smaller Companies Pool - Series O	0.004039	0.000000
Russell Investments Global Unconstrained Bond Pool - Series O	0.011192	0.000000
Russell Investments Money Market Pool - Series O	0.000723	0.000000
Russell Investments Overseas Equity Pool - Series O	0.003773	0.000000
Russell Investments Short Term Income Pool - Series O	0.005664	0.000000
Russell Investments Yield Opportunities Pool - Series O	0.014577	0.000000
Series E7		
Russell Investments Canadian Dividend Pool - Series O	0.011526	0.000000
Russell Investments Emerging Markets Equity Pool - Series O	0.001898	0.000000
Russell Investments Fixed Income Pool - Series O	0.085313	0.000000
Russell Investments Focused Canadian Equity Pool - Series O	0.009483	0.000000
Russell Investments Focused Global Equity Pool - Series O	0.008200	0.000000
Russell Investments Focused US Equity Pool - Series O	0.007514	0.000000
Russell Investments Global Credit Pool - Series O	0.010891	0.000000
Russell Investments Global Infrastructure Pool - Series O	0.012897	0.000000
Russell Investments Global Real Estate Pool - Series O	0.013105	0.000000
Russell Investments Global Smaller Companies Pool - Series O	0.003579	0.000000
Russell Investments Global Unconstrained Bond Pool - Series O	0.009917	0.000000
Russell Investments Money Market Pool - Series O	0.000641	0.000000
Russell Investments Overseas Equity Pool - Series O	0.003343	0.000000



	Property Distributions (US\$)	Cash Distributions (US\$)
Russell Investments Short Term Income Pool - Series O	0.005019	0.000000
Russell Investments Yield Opportunities Pool - Series O	0.012917	0.000000
Series F		
Russell Investments Canadian Dividend Pool - Series O	0.028945	0.000000
Russell Investments Emerging Markets Equity Pool - Series O	0.004766	0.000000
Russell Investments Fixed Income Pool - Series O	0.214248	0.000000
Russell Investments Focused Canadian Equity Pool - Series O	0.023816	0.000000
Russell Investments Focused Global Equity Pool - Series O	0.020592	0.000000
Russell Investments Focused US Equity Pool - Series O	0.018871	0.000000
Russell Investments Global Credit Pool - Series O	0.027351	0.000000
Russell Investments Global Infrastructure Pool - Series O	0.032389	0.000000
Russell Investments Global Real Estate Pool - Series O	0.032911	0.000000
Russell Investments Global Smaller Companies Pool - Series O	0.008988	0.000000
Russell Investments Global Unconstrained Bond Pool - Series O	0.024905	0.000000
Russell Investments Money Market Pool - Series O	0.001609	0.000000
Russell Investments Overseas Equity Pool - Series O	0.008396	0.000000
Russell Investments Short Term Income Pool - Series O	0.012605	0.000000
Russell Investments Yield Opportunities Pool - Series O	0.032439	0.000000
Series F5		
Russell Investments Canadian Dividend Pool - Series O	0.121938	0.000000
Russell Investments Emerging Markets Equity Pool - Series O	0.020076	0.000000
Russell Investments Fixed Income Pool - Series O	0.902568	0.000000
Russell Investments Focused Canadian Equity Pool - Series O	0.100330	0.000000
Russell Investments Focused Global Equity Pool - Series O	0.086748	0.000000
Russell Investments Focused US Equity Pool - Series O	0.079499	0.000000
Russell Investments Global Credit Pool - Series O	0.115224	0.000000
Russell Investments Global Infrastructure Pool - Series O	0.136447	0.000000
Russell Investments Global Real Estate Pool - Series O	0.138645	0.000000
Russell Investments Global Smaller Companies Pool - Series O	0.037863	0.000000
Russell Investments Global Unconstrained Bond Pool - Series O	0.104920	0.000000
Russell Investments Money Market Pool - Series O	0.006778	0.000000
Russell Investments Overseas Equity Pool - Series O	0.035369	0.000000
Russell Investments Short Term Income Pool - Series O	0.053102	0.000000
Russell Investments Yield Opportunities Pool - Series O	0.136657	0.000000
Series F5 Hedge USD		
Russell Investments Canadian Dividend Pool - Series O	0.016274	0.000000
Russell Investments Emerging Markets Equity Pool - Series O	0.002679	0.000000
Russell Investments Fixed Income Pool - Series O	0.120459	0.000000
Russell Investments Focused Canadian Equity Pool - Series O	0.013390	0.000000
Russell Investments Focused Global Equity Pool - Series O	0.011578	0.000000
Russell Investments Focused US Equity Pool - Series O	0.010610	0.000000
Russell Investments Global Credit Pool - Series O	0.015378	0.000000
Russell Investments Global Infrastructure Pool - Series O	0.018211	0.000000
Russell Investments Global Real Estate Pool - Series O	0.018504	0.000000
Russell Investments Global Smaller Companies Pool - Series O	0.005053	0.000000
Russell Investments Global Unconstrained Bond Pool - Series O	0.014003	0.000000
Russell Investments Money Market Pool - Series O	0.000905	0.000000
Russell Investments Overseas Equity Pool - Series O	0.004720	0.000000
Russell Investments Short Term Income Pool - Series O	0.007087	0.000000
Russell Investments Yield Opportunities Pool - Series O	0.018239	0.000000
Series F6		
Russell Investments Canadian Dividend Pool - Series O	0.108370	0.000000
Russell Investments Emerging Markets Equity Pool - Series O	0.017842	0.000000
Russell Investments Fixed Income Pool - Series O	0.802141	0.000000
Russell Investments Focused Canadian Equity Pool - Series O	0.089167	0.000000
Russell Investments Focused Global Equity Pool - Series O	0.077096	0.000000
Russell Investments Focused US Equity Pool - Series O	0.070653	0.000000
Russell Investments Global Credit Pool - Series O	0.102403	0.000000



	Property Distributions (US\$)	Cash Distributions (US\$)
Russell Investments Global Infrastructure Pool - Series O	0.121265	0.000000
Russell Investments Global Real Estate Pool - Series O	0.123218	0.000000
Russell Investments Global Smaller Companies Pool - Series O	0.033650	0.000000
Russell Investments Global Unconstrained Bond Pool - Series O	0.093246	0.000000
Russell Investments Money Market Pool - Series O	0.006024	0.000000
Russell Investments Overseas Equity Pool - Series O	0.031433	0.000000
Russell Investments Short Term Income Pool - Series O	0.047193	0.000000
Russell Investments Yield Opportunities Pool - Series O	0.121452	0.000000
Series F7		
Russell Investments Canadian Dividend Pool - Series O	0.095368	0.000000
Russell Investments Emerging Markets Equity Pool - Series O	0.015702	0.000000
Russell Investments Fixed Income Pool - Series O	0.705903	0.000000
Russell Investments Focused Canadian Equity Pool - Series O	0.078469	0.000000
Russell Investments Focused Global Equity Pool - Series O	0.067846	0.000000
Russell Investments Focused US Equity Pool - Series O	0.062176	0.000000
Russell Investments Global Credit Pool - Series O	0.090117	0.000000
Russell Investments Global Infrastructure Pool - Series O	0.106716	0.000000
Russell Investments Global Real Estate Pool - Series O	0.108435	0.000000
Russell Investments Global Smaller Companies Pool - Series O	0.029613	0.000000
Russell Investments Global Unconstrained Bond Pool - Series O	0.082058	0.000000
Russell Investments Money Market Pool - Series O	0.005301	0.000000
Russell Investments Overseas Equity Pool - Series O	0.027662	0.000000
Russell Investments Short Term Income Pool - Series O	0.041531	0.000000
Russell Investments Yield Opportunities Pool - Series O	0.106880	0.000000
Series O		
Russell Investments Canadian Dividend Pool - Series O	0.023717	0.000000
Russell Investments Emerging Markets Equity Pool - Series O	0.003905	0.000000
Russell Investments Fixed Income Pool - Series O	0.175552	0.000000
Russell Investments Focused Canadian Equity Pool - Series O	0.019515	0.000000
Russell Investments Focused Global Equity Pool - Series O	0.016873	0.000000
Russell Investments Focused US Equity Pool - Series O	0.015463	0.000000
Russell Investments Global Credit Pool - Series O	0.022411	0.000000
Russell Investments Global Infrastructure Pool - Series O	0.026539	0.000000
Russell Investments Global Real Estate Pool - Series O	0.026967	0.000000
Russell Investments Global Smaller Companies Pool - Series O	0.007364	0.000000
Russell Investments Global Unconstrained Bond Pool - Series O	0.020407	0.000000
Russell Investments Money Market Pool - Series O	0.001318	0.000000
Russell Investments Overseas Equity Pool - Series O	0.006879	0.000000
Russell Investments Short Term Income Pool - Series O	0.010328	0.000000
Russell Investments Yield Opportunities Pool - Series O	0.026580	0.000000
Series O7		
Russell Investments Canadian Dividend Pool - Series O	0.097563	0.000000
Russell Investments Emerging Markets Equity Pool - Series O	0.016063	0.000000
Russell Investments Fixed Income Pool - Series O	0.722150	0.000000
Russell Investments Focused Canadian Equity Pool - Series O	0.080275	0.000000
Russell Investments Focused Global Equity Pool - Series O	0.069408	0.000000
Russell Investments Focused US Equity Pool - Series O	0.063608	0.000000
Russell Investments Global Credit Pool - Series O	0.092191	0.000000
Russell Investments Global Infrastructure Pool - Series O	0.109172	0.000000
Russell Investments Global Real Estate Pool - Series O	0.110931	0.000000
Russell Investments Global Smaller Companies Pool - Series O	0.030294	0.000000
Russell Investments Global Unconstrained Bond Pool - Series O	0.083947	0.000000
Russell Investments Money Market Pool - Series O	0.005423	0.000000
Russell Investments Overseas Equity Pool - Series O	0.028299	0.000000
Russell Investments Short Term Income Pool - Series O	0.042487	0.000000
Russell Investments Yield Opportunities Pool - Series O	0.109340	0.000000



5) The Fund will, upon receipt of a request, permit you to inspect and copy its permanent books of account, records, and other such documents as may be maintained by the Fund that are necessary to establish its ordinary earnings and net capital gains are computed in accordance with U.S. income tax principles under IRC Section 1293 and to verify these amounts and your pro-rata share thereof.³

“David Steele”

By: David Steele
Title: President
Date: April 27, 2021

THIS INFORMATION CONTAINED HEREIN IS TAKEN FROM THE AUDITED FINANCIAL STATEMENTS OF THE VARIOUS RUSSEL INVESTMENT FUNDS AND IS PROVIDED IN ORDER TO ASSIST UNITHOLDERS IN MAKING CALCULATIONS AND DOES NOT CONSTITUTE TAX ADVICE. COPIES OF THE FINANCIAL STATEMENTS ARE AVAILABLE AT WWW.RUSSELLINVESTMENTS.COM. UNITHOLDERS ARE ADVISED TO CONSULT THEIR OWN TAX ADVISORS CONCERNING THE OVERALL TAX CONSEQUENCES OF THE OWNERSHIP OF UNITS ARISING IN THEIR OWN PARTICULAR SITUATIONS UNDER UNITED STATES FEDERAL, STATE, LOCAL OR FOREIGN LAW.

³ The per unit amount of ordinary earnings and net capital gains for each Series of the Fund for the period are calculated under U.S. tax principles and may not be reflective of the per unit Canadian dollar amounts reported in your fund account statement.