

Seattle

June 2, 2025

 **Russell Investments**
Russell Investment Company
Dividend Announcement

Dear Shareholder:

On June 2, 2025, the following dividends payable was declared from net investment income. Dividends will be payable on June 4, 2025, to shareholders of record effective with the opening of business on June 3, 2025.

Fund	Identifier	Net Investment Income
Investment Grade Bond Fund - Class Y	782493175	0.0661
Investment Grade Bond Fund - Class C	782494827	0.0470
Investment Grade Bond Fund - Class S	782494835	0.0636
Investment Grade Bond Fund - Class A	782494322	0.0591
Investment Grade Bond Fund - Class R6	78250F836	0.0657
Investment Grade Bond Fund - Class M	78250H824	0.0653
Short Duration Bond Fund - Class S	782493506	0.0644
Short Duration Bond Fund - Class C	782493340	0.0480
Short Duration Bond Fund - Class A	782494801	0.0603
Short Duration Bond Fund - Class Y	782494421	0.0657
Short Duration Bond Fund - Class R6	78250F828	0.0653
Short Duration Bond Fund - Class M	78250H766	0.0652
Strategic Bond Fund - Class Y	782493159	0.0360
Strategic Bond Fund - Class A	782494470	0.0329
Strategic Bond Fund - Class C	782494462	0.0268
Strategic Bond Fund - Class S	782494454	0.0349
Strategic Bond Fund - Class R6	78250F844	0.0358
Strategic Bond Fund - Class M	78250H873	0.0357
Tax-Exempt Bond Fund - Class S	782493837	0.0697
Tax-Exempt Bond Fund - Class C	782493324	0.0510
Tax-Exempt Bond Fund - Class A	782494314	0.0643
Tax-Exempt Bond Fund - Class M	78250H667	0.0716
Opportunistic Credit Fund - Class S	782494199	0.0362
Opportunistic Credit Fund - Class C	782494223	0.0289
Opportunistic Credit Fund - Class A	782494231	0.0343
Opportunistic Credit Fund - Class Y	782494181	0.0367
Opportunistic Credit Fund - Class M	78250G123	0.0366
Tax-Exempt High Yield Bond Fund - Class S	78249R123	0.0386
Tax-Exempt High Yield Bond Fund - Class C	78249R149	0.0299
Tax-Exempt High Yield Bond Fund - Class A	78249R156	0.0365
Tax-Exempt High Yield Bond Fund - Class M	78250H725	0.0391
Long Duration Bond Fund - Class S	78250F422	0.0279
Long Duration Bond Fund - Class M	78250F414	0.0289
Long Duration Bond Fund - Class Y	78250F398	0.0293

Key Dates

Ex: 06/03/25
Record: 06/03/25
Payable: 06/04/25

With the enactment of The American Jobs Creation Act of 2004, Registered Investment Companies are now able to exempt from withholding the qualified interest income dividends paid to foreign investors. Of the net investment income dividends paid above, 75.38% of the Investment Grade Bond Fund, 79.23% of the Short Duration Bond Fund, 63.59% of the Strategic Bond Fund, 70.60% of the Opportunistic Credit Fund, and 95.39% of the Long Duration Bond Fund are exempt from the U.S. withholding tax.

If you have any questions or need additional information, please feel free to call Russell Investments 1-800-787-7354.

Fund objectives, risks, charges and expenses should be carefully considered before investing. A prospectus containing this and other important information can be obtained by calling (800) 787-7354 or visiting www.russellinvestments.com. Please read the prospectus carefully before investing.

Russell Investment Company mutual funds are distributed by Russell Investments Financial Services, LLC, member FINRA, part of Russell Investments.

Russell Investments' ownership is composed of a majority stake held by funds managed by TA Associates, with a significant minority stake held by funds managed by Reverence Capital Partners. Russell Investments' employees and Hamilton Lane Advisors, LLC also hold minority, non-controlling, ownership stakes.

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