

Seattle

July 1, 2025


Russell Investment Company
Dividend Announcement

Dear Shareholder:

On July 1, 2025, the following dividends payable was declared from net investment income. Dividends will be payable on July 3, 2025, to shareholders of record effective with the opening of business on July 2, 2025.

Fund	Identifier	Net Investment Income
Equity Income - Class Y	782493282	0.1258
Equity Income - Class A	782494611	0.0989
Equity Income - Class C	782494595	0.0580
Equity Income - Class S	782494587	0.1166
Investment Grade Bond - Class Y	782493175	0.0567
Investment Grade Bond - Class A	782494322	0.0502
Investment Grade Bond - Class C	782494827	0.0395
Investment Grade Bond - Class S	782494835	0.0545
Investment Grade Bond - Class R6	78250F836	0.0563
Investment Grade Bond - Class M	78250H824	0.0559
Short Duration Bond - Class C	782493340	0.0412
Short Duration Bond - Class S	782493506	0.0562
Short Duration Bond - Class A	782494801	0.0525
Short Duration Bond - Class Y	782494421	0.0574
Short Duration Bond - Class R6	78250F828	0.0569
Short Duration Bond - Class M	78250H766	0.0570
Strategic Bond - Class Y	782493159	0.0310
Strategic Bond - Class A	782494470	0.0281
Strategic Bond - Class C	782494462	0.0228
Strategic Bond - Class S	782494454	0.0300
Strategic Bond - Class R6	78250F844	0.0308
Strategic Bond - Class M	78250H873	0.0308
Sustainable Aware Equity - Class Y	782493225	0.1038
Sustainable Aware Equity - Class A	782494579	0.0540
Sustainable Aware Equity - Class C	782494561	0.0000
Sustainable Aware Equity - Class S	782494553	0.0864

Global Real Estate Securities - Class C	782493423	0.2016
Global Real Estate Securities - Class S	782493761	0.2703
Global Real Estate Securities - Class A	782494405	0.2529
Global Real Estate Securities - Class Y	782478713	0.2848
Global Real Estate Securities - Class R6	78250F786	0.2830
Global Real Estate Securities - Class M	78250H493	0.2777
Tax-Exempt Bond - Class C	782493324	0.0436
Tax-Exempt Bond - Class S	782493837	0.0606
Tax-Exempt Bond - Class A	782494314	0.0557
Tax-Exempt Bond - Class M	78250H667	0.0623
Global Infrastructure - Class A	782494280	0.1366
Global Infrastructure - Class C	782494272	0.1170
Global Infrastructure - Class S	782494256	0.1419
Global Infrastructure - Class Y	782494249	0.1465
Global Infrastructure - Class M	78250H550	0.1445
Opportunistic Credit - Class A	782494231	0.0211
Opportunistic Credit - Class C	782494223	0.0167
Opportunistic Credit - Class S	782494199	0.0228
Opportunistic Credit - Class Y	782494181	0.0233
Opportunistic Credit - Class M	78250G123	0.0231
U.S. Strategic Equity - Class A	78249R859	0.0219
U.S. Strategic Equity - Class C	78249R842	0.0000
U.S. Strategic Equity - Class S	78249R826	0.0311
U.S. Strategic Equity - Class M	78250G768	0.0352
U.S. Strategic Equity - Class Y	78250K611	0.0382
Multi-Strategy Income - Class A	78249R255	0.1070
Multi-Strategy Income - Class C	78249R248	0.0888
Multi-Strategy Income - Class S	78249R222	0.1129
Multi-Strategy Income - Class Y	78249R214	0.1177
Multi-Strategy Income - Class M	78250H444	0.1153
Tax-Exempt High Yield Bond - Class A	78249R156	0.0330
Tax-Exempt High Yield Bond - Class C	78249R149	0.0271
Tax-Exempt High Yield Bond - Class S	78249R123	0.0349
Tax-Exempt High Yield Bond - Class M	78250H725	0.0354
Multifactor U.S. Equity - Class A	78249R388	0.0227
Multifactor U.S. Equity - Class C	78249R370	0.0005
Multifactor U.S. Equity - Class S	78249R354	0.0340
Multifactor U.S. Equity - Class Y	78249R347	0.0430
Multifactor U.S. Equity - Class M	78249R271	0.0414
Multifactor U.S. Equity - Class R6	78250F802	0.0421
Multi-Asset Strategy - Class A	78250F596	0.0881
Multi-Asset Strategy - Class C	78250F588	0.0675
Multi-Asset Strategy - Class S	78250F554	0.0940

Multi-Asset Strategy - Class M	78250H386	0.0968
Multi-Asset Strategy - Class Y	78250F547	0.0994
Long Duration Bond Fund - Class S	78250F422	0.0253
Long Duration Bond Fund - Class M	78250F414	0.0262
Long Duration Bond Fund - Class Y	78250F398	0.0265

Key Dates	
Ex:	07/02/25
Record:	07/02/25
Payable:	07/03/25

With the enactment of The American Jobs Creation Act of 2004, Registered Investment Companies are now able to exempt from withholding the qualified interest income dividends paid to foreign investors. Of the net investment income dividends paid above, 76.03% of the Investment Grade Bond Fund, 81.46% of the Short Duration Bond Fund, 66.71% of the Strategic Bond Fund, 70.17% of the Opportunistic Credit Fund, and 89.72% of the Long Duration Bond Fund are exempt from the U.S. withholding tax.

If you have any questions or need additional information, please feel free to call Russell Investments 1-800-787-7354.

Fund objectives, risks, charges and expenses should be carefully considered before investing. A prospectus containing this and other important information can be obtained by calling (800) 787-7354 or visiting www.russellinvestments.com. Please read the prospectus carefully before investing.

Russell Investment Company mutual funds are distributed by Russell Investments Financial Services, LLC, member FINRA, part of Russell Investments.

Russell Investments' ownership is composed of a majority stake held by funds managed by TA Associates, with a significant minority stake held by funds managed by Reverence Capital Partners. Russell Investments' employees and Hamilton Lane Advisors, LLC also hold minority, non-controlling, ownership stakes.

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