

Seattle

April 2, 2025

 **Russell
Investments**
Russell Investment Funds
Dividend Announcement

Dear Shareholder:

On April 2, 2025, the following dividends payable was declared from net investment income. Dividends will be payable on April 4, 2025, to shareholders of record effective with the opening of business on April 3, 2025.

Fund	Identifier	Net Investment Income
Moderate Strategy Fund	782492201	0.0482
Balanced Strategy Fund	782492300	0.0356
Growth Strategy Fund	782492409	0.0297
Equity Growth Strategy Fund	782492508	0.0265

Key Dates

Ex:	04/03/25
Record:	04/03/25
Payable:	04/04/25

If you have any questions or need additional information, please feel free to call Russell Investments 1-800-787-7354.

Fund objectives, risks, charges and expenses should be carefully considered before investing. A prospectus containing this and other important information can be obtained by calling (800) 787-7354 or visiting www.russellinvestments.com. Please read the prospectus carefully before investing.

Securites products and services offered through Russell Investments Financial Services, LLC, member FINRA, part of Russell Investments.

Russell Investments' ownership is composed of a majority stake held by funds managed by TA Associates, with a significant minority stake held by funds managed by Reverence Capital Partners. Russell Investments' employees and Hamilton Lane Advisors, LLC also hold minority, non-controlling, ownership stakes.

Frank Russell Company is the owner of the Russell trademarks contained in this material and all trademark rights related to the Russell trademarks, which the members of the Russell Investments group of companies are permitted to use under license from Frank Russell Company. The members of the Russell Investments group of companies are not affiliated in any manner with Frank Russell Company or any entity operating under the "FTSE RUSSELL" brand.